

476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

February 7, 2023

Madison County Board of Supervisors ATTN: Ms. Cynthia Parker, Board Secretary P.O. Box 404 Canton, MS 39046

RE: Documents for February 20, 2023 Board Approval

Dear Ms. Parker:

Enclosed please find the following documents:

- 1. Correction of Notice to Renew Residential Lease Contract to Leigh Stokes regarding Lot 16, Belle Rose subdivision.
- 2. Notice to Renew Residential Lease Contract to Susan Herrington Young regarding Lot 102, Sherbourne subdivision, Part Four.

It is requested that the Board of Supervisors approve the enclosed documents at the upcoming Board of Supervisors' meeting to be held February 20, 2023.

Please let me know if you need additional information. I can be reached at 601-499-0734 or abrowning@madison-schools.com.

Sincerely,

Ashley Browning

16th Section Land Manager

INDEXING:

Lot 16, Belle Rose Subdivision Per Plat Cabinet D at Slide 7, City of Madison, Section 16, Township 7 North, Range 2 East, Madison County, Mississippi Parcel #072E-16B-111/00.00

LESSOR:

Madison County Board of Education 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

LESSEE:

Leigh H. Stokes
260 Belle Rose Circle
Madison, MS 39110
Telephone: 601-506-468

PREPARED BY:

Madison County School District 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

CORRECTION OF NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT

of Lebruary, 2023, by and between the Madison County, Mississippi, Board of Education Trustees of the Madison County School District 16th Section School Lands Trust ("Lessor") and Leigh H. Stokes ("Lessee") according to the following terms and provisions:

WHEREAS, Lessor and Lessee entered into a Notice to Renew dated September 6, 2022 which was recorded in the office of the Chancery Clerk of Madison County, Mississippi in Book 4260, Page 718 on Sept. 20, 2022 (the "Original Notice to Renew"); and,

WHEREAS, there is an error in the name of the Lessee and the legal description on Exhibit A of the Original Notice to Renew, with all other provisions, defined terms and terms of the Original Notice to Renew remaining the same.

NOW THEREFORE, Lessor and Lessee enter into this Correction of Notice to Renew to correct the Lessee of the Original Notice to Renew to read as follows:

"Leah H. Stokes ("Lessee")"

Further, Lessor and Lessee enter into this Correction Notice to Renew to correct the Legal Description in Exhibit A by deleting the current legal description in the Original Notice to Renew and replacing with the Exhibit A which is attached hereto.

Except as amended by this Correction of Notice to Renew, the Original Notice to Renew, and the existing Lease (as defined in the Original Notice to Renew) shall stay in full force and effect and under the same terms conditions, annual rental, and stipulations set forth in the Lease until the Final Termination Date (as said term is defined in the Original Notice to Renew).

The Lease, as amended by the Original Notice to Renew and Correction of Notice to Renew, is ratified and confirmed as the valid and subsisting agreement of the parties but without waiver of remedies for any presently existing default.

[SIGNATURE PAGES TO FOLLOW]

In Witness Whereof, this Correction Notice to Renew is executed by Lessor pursuant to an order entered upon its minutes and is executed by Lessee on the date first stated above but shall be effective as of September 12, 2022

LESSOR:

MADISON COUNTY, MISSISSIPPI, BOARD OF EDUCATION,

By:

Samuel C. Kelly, President of the

Doard Of Education

By

Charlotte A. Seals, Superintendent Of

Education

STATE OF MISSISSIPPI COUNTY OF MADISON

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this ______ day of _______, 2023, within my jurisdiction, the within named Samuel C. Kelly and Charlotte A. Seals who acknowledged to me that they are President of the Madison County Board of Education and Superintendent of Education, respectively, of the Madison County School District, and that for and on behalf of the said Madison County School District, and as its act and deed, they executed the above and foregoing instrument, after first having been duly authorized so to do.

My Commission Explicates

Commission Explicates

[SEAL]

NOTARYPUBLIC

In Witness Whereof, this Correction Notice to Renew is executed by Lessor pursuant to an order entered upon its minutes and is executed by Lessee on the date first stated above but shall be effective as of September 6, 2012

LESSEE:

Leigh H. Stokes

STATE OF MISSISSIPPI COUNTY OF MALEN

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this _______ day of _________, 2023, within my jurisdiction, the within named **Leigh H. Stokes**, who acknowledged to me that they executed the above and foregoing instrument.

My Commission Expires:
NOTARY PUBLIC
ID No. 290868
Commission Expires

[SEAL]

NOTARY PUBLIC

	By:
	By:, President of the Board of Supervisors
	Board of Supervisors
ATTEST:	
Ronny Lott, Clerk	
STATE OF MISSISSIPPI	
COUNTY OF MADISON	
COUNTY OF MADISON	
PERSONALLY APPEA the said county and state, on thi within named the Madison County Board Madison County Board of Supe	ARED BEFORE ME, the undersigned authority in and for a day of, 2023, within my jurisdiction, the, who acknowledged to me that he is President of Supervisors, and that for and on behalf of the sate ervisors, and as its act and deed, he executed the above are having been duly authorized so to do.

EXHIBIT A

Lot 16 of Belle Rose Subdivision, a subdivision according to the map or plat thereof on file and of record in the office of the Chancery Clerk of Madison County at Canton, Mississippi as now recorded in Plat Cabinet D at Slide 7, reference to which is hereby made in aid of and as a part of this description.

INDEXING:

Lot 102, Sherbourne Subdivision, Part Four Per Plat Cabinet D at Slide 119, City of Madison, Section 16, Township 7 North, Range 2 East, Madison County, Mississippi Parcel #072E-16A-002/02.00

LESSOR:

LESSEE:

Madison County Board of Education 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

Susan Herrington Young	
329 Highleadon Court	
Madison, MS 39110	7
Telephone:	

PREPARED BY:

Madison County School District 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT

This Notice to Renew is made and entered into on the ________ day of _________, 2023, by and between the Madison County, Mississippi, Board of Education Trustees of the Madison County School District 16th Section School Lands Trust ("Lessor") and **Susan Herrington Young** ("Lessee") according to the following terms and provisions:

A. Lessor and Lessee executed that certain Residential Lease Contract (the "Lease") for a term of forty years, beginning on the 28th day of April, 2003 and terminating on the 27th day of April, 2043, (the "Primary Term"), covering a parcel of 16th Section Land as described therein which is recorded in the office of the Chancery Clerk of Madison County, Mississippi in **Deed Book 534 at Page 101**, being located in Section 16, Township 7 North, Range 2 East, Madison County, Mississippi, and being more particularly described as:

MISSISSIPPI NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT-Single Family-Fannie Mae UNIFORM INSTRUMENT

Lot 102 of Sherbourne Subdivision, Part 4, a subdivision according to the map or plat thereof on file and of record in the office of the Chancery Clerk of Madison County at Canton, Mississippi as now recorded in Plat Cabinet D at Slide 119, reference to which is hereby made in aid of and as a part of this description.

- **B.** This Notice to Renew is executed pursuant to Paragraph (1) of the Lease whereby the Lease provided the Lessee with an option to renew the Lease for an additional term of twenty-five (25) years pursuant to Miss. Code Ann. § 29-3-69 (1972) as amended, commencing on the termination date of the Primary Term (the "Initial Termination Date").
- C. NOW THEREFORE, the Lessor and Lessee do hereby agree to renew the Lease for an additional term of twenty-five (25) years commencing on the Initial Termination Date; and as a result, **the Lease shall now terminate on the 27th day of April, 2068** (the "Final Termination Date"). Said renewal shall be under the same terms, conditions, and stipulations set forth in the Lease, except the annual rental shall be based upon the fair market value of the subject property, as determined by a qualified appraiser selected by Lessor who performs his or her appraisal not more than twelve (12) months prior to the expiration of the Primary Term.
- **D**. Except as amended by this Notice to Renew, the existing Lease shall stay in full force and effect and under the same terms, conditions, annual rental, and stipulations set forth in the Lease until the Final Termination Date.

The Lease, as amended by this Notice to Renew, is ratified and confirmed as the valid and subsisting agreement of the parties but without waiver of remedies for any presently existing default.

In Witness Whereof, this Notice to Renew is executed by Lessor pursuant to an order entered upon its minutes and is executed by Lessee on the date first stated above.

LESSOR:
MADISON COUNTY, MISSISSIPPI, BOARD OF EDUCATION
By: Samuel C. Kelly, President of the Board Of Education
By Charlotte A. Seals, Superintendent Of Education
LESSEE:
Susan Herrington Young

Reviewed and approved by the Madison, 2023.	County Board of Supervisors, this the day of
	By:
	By:, President of the Board of Supervisors
ATTEST:	
Ronny Lott, Clerk	
STATE OF MISSISSIPPI COUNTY OF MADISON	
the said county and state, on this dathe within named President of the Madison County Board	EFORE ME, the undersigned authority in and for ay of, 2023, within my jurisdiction,, who acknowledged to me that he is d of Supervisors, and that for and on behalf of rvisors, and as its act and deed, he executed the est having been duly authorized so to do.
My Commission Expires:	NOTARY PUBLIC
[SEAL]	

STATE OF MISSISSIPPI COUNTY OF MADISON

Extension/2023/#627 Young

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this day of, 2023, within my jurisdiction, the within named Samuel C. Kelly and Charlotte A. Seals who acknowledged to me that they are President of the Madison County Board of Education and Superintendent of Education, respectively, of the Madison County School District, and that for and on behalf of the said Madison County School District, and as its act and deed, they executed the above and foregoing instrument, after first having been duly authorized so to do.
My Commission Expires: NOTARY PUBLIC ** NOTARY PUBLIC **
[SEAL] May 3, 2025 May 3, 2025
STATE OF MISSISSIPPI COUNTY OF
PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this day of, 2023, within my jurisdiction, the within named Susan Herrington Young, who acknowledged to me that she executed the above and foregoing instrument.
My Commission Expires: NOTARY PUBLIC
[SEAL]